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October 5, 2010

BY ECF

Hon. Andrew L. Carter, Jr.
United States Magistrate Judge
United States District Court
Eastern District of New York
225 Cadman Plaza East, Rm. N505
Brooklyn, New York 11201

Re: Koumoulis et al. v. Independent Financial Marketing Group, Inc. et al.

10-cv-0887 (KAM) (ALC)

Dear Judge Carter:

We represent the Plaintiffs in the above matter. This letter is the parties' joint status report. The parties have not reached a settlement. Accordingly, the parties are commencing discovery. Thank you for Your Honor's attention to this matter.

Respectfully submitted, Kennett O. Holdley

Kenneth A. Goldberg